

Message Text

UNCLASSIFIED

PAGE 01 BUENOS 01930 201456Z

63

ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02

NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15 FEA-01

ERDA-07 AID-05 CEA-01 CIEP-02 COME-00 EB-07 FPC-01

INT-05 OMB-01 SAM-01 OES-05 STR-04 TRSE-00 FRB-01

/106 W

----- 016890

R 201150Z MAR 75

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 0395

INFO AMEMBASSY BRASILIA

AMEMBASSY ASUNCION

UNCLAS BUENOS AIRES 1930

E.O. 11652: N/A

TAGS: EFIN, ENRG, AR

SUBJ: IDB AND IBRD FINANCING FOR HYDROELECTRIC PROJECTS

IN ARGENTINA AND BRAZIL

1. TWO BUENOS AIRES NEWSPAPERS REPORTED ON TUESDAY, MARCH 11TH THAT DURING RECENT VISIT TO BUENOS AIRES WORLD BANK OFFICIALS DR. EDUARDO COMESA AND ENG. R. VAUGHAN SEAR, HAD INFORMED ARGENTINE GOVERNMENT AUTHORITIES OF THE BANK'S DECISION TO GIVE PREFERENCE TO FINANCING OF ARGENTINE-PARAGUAYAN HYDROELECTRIC PROJECTS YACIRETA-APIPE AND CORPUS OVER THE BRAZILIAN PROJECT AT ITAPU. ARTICLE ALSO IMPLIES THAT A SIMILAR DECISION HAD BEEN ADOPTED BY THE IDB. ONE OF THE REASONS ALLEGED FOR THESE DECISIONS IS THAT BANKS ARE SEEKING TO FORCE BRAZIL TO MAKE THIS ITAIPU PROJECT COMPATIBLE WITH CORPUS.

2. THE EMBASSY WOULD APPRECIATE DEPARTMENT ATTEMPTING TO CONFIRM OR DENY THE ABOVE REPORT, AND WOULD BE GRATEFUL FOR A READING ON LIKELY IDB AND IBRD ATTITUDES TOWARDS FINANCING FOR UNCLASSIFIED

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YACYRETA, CORPUS AND ITAIPU. (WE UNDERSTAND THAT NO FORMAL

REQUESTS HAVE BEEN FORTHCOMING ON ANY OF THESE PROJECTS YET).

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: HYDROELECTRIC POWER PLANTS, PROGRAMS (PROJECTS), CREDIT AUTHORIZATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 MAR 1975
Decapton Date: 01 JAN 1960
Decapton Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BUENOS01930
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750098-0576
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750333/aaaabdur.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: hartledg
Review Comment: n/a
Review Content Flags:
Review Date: 19 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 JUN 2003 by JonesKG>; APPROVED <23 FEB 2004 by hartledg>
Review Markings:

Margaret P. Grafeld
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05 JUL 2006

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To: STATE
Type: TE
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